



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report
and
Financial Statements
Of

ICB AMCL Converted First Unit Fund

Green City Edge (Level-04)
89 Kakrail, Dhaka-1000

For the year ended June 30, 2020



Auditor:

Ahmed Zaker & Co.

Chartered Accountants

(An Independent Member Firm of Geneva Group International (GGi))

Green City Edge (Level- 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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Independent auditor's report to the Unitholders of ICB AMCL Converted First Unit Fund.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ICB AMCL Converted First Unit Fund** which comprise the Statement of Financial Position as at June 30, 2020, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Opinion section of our report, the accompanying financial statements present fairly in all material respects of the of Financial Position of **ICB AMCL Converted First Unit Fund** as at June 30, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Investment of Corporation of Bangladesh Act 2014 the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and other applicable rules and regulation.

Basis for opinion

1. **ICB AMCL Converted First Unit Fund** did not recognize effect due to the change of the market value in statement of profit or loss and other comprehensive income instead of separately present in financial position as Reserve for Future Diminution of Overpriced Securities. As a result, profit has been over stated by amounting taka (204,735,943 – 43,678,558) = Tk. 161,057,385.
2. We draw attention to note no. 10.01, Dividend payable amount in Tk. 14,956,996 carry forward since long time.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of **ICB AMCL Converted First Unit Fund** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Others information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. Our opinion is the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **ICB AMCL Converted First Unit Fund** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **ICB AMCL Converted First Unit Fund** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **ICB AMCL Converted First Unit Fund** financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- Identify and assess the risks of material misstatement of the financial statements' whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of **ICB AMCL Converted First Unit Fund's** internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on **ICB AMCL Converted First Unit Fund's** ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause **ICB AMCL Converted First Unit Fund** to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the **ICB AMCL Converted First Unit Fund's** financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



ICB AMCL Converted First Unit Fund

Statement of Financial Position

As at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	30-Jun-2019
Assets			
Marketable Investments - at Cost	3.00	450,073,214	469,031,384
Cash & Cash Equivalents	4.00	13,494,018	14,508,700
Other current assets	5.00	3,259,592	1,823,054
Deferred revenue expenditure	6.00	-	362,550
Total Assets		466,826,824	485,725,688

Equity and Liabilities

Equity :

Unit capital	7.00	348,069,620	361,466,470
Reserves and surplus	8.00	54,212,324	59,069,748
Provision for Marketable Investments	9.00	43,678,558	42,678,558
Total Equity		445,960,502	463,214,776

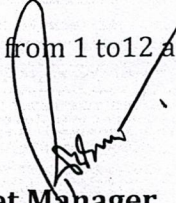
Liabilities :

Current liabilities	10.00	20,866,322	22,510,912
Total Equity and Liabilities		466,826,824	485,725,688

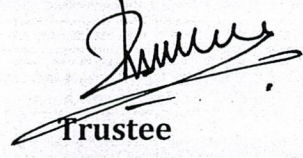
Net Asset Value (NAV) per unit

Net Asset-at cost	445,960,502	463,214,776
Net Asset-at market	241,224,559	344,637,702
Number of Units Outstanding	34,806,962	36,146,647
Net Asset Value-at cost	12.81	12.81
Net Asset Value-at market	6.93	9.53

The annexed notes from 1 to 12 and Annexure A,B,C,D an integral part of these financial statements


Asset Manager

ICB Asset Management Company Limited

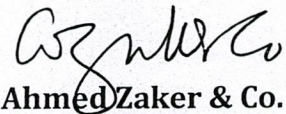

Trustee

Investment Corporation of Bangladesh

Signed in terms of our separate report of even date

Place: Dhaka

Date: August 06, 2020


Ahmed Zaker & Co.
Chartered Accountants



ICB AMCL Converted First Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments	(Annexure - A)	9,262,804	26,781,781
Dividend from investment in securities	(Annexure - D)	9,940,778	11,106,464
Interest on bank deposits and bonds	11.00	1,928,553	1,799,934
Premium on sale of units		553,660	533,170
Other income		6	-
Total income		21,685,801	40,221,349
Expenses			
Management fee		5,512,423	7,058,662
Trustee fee		267,495	370,541
Custodian fee		274,326	355,174
Annual BSEC fee		241,225	344,640
Audit fee		23,000	23,000
Commission to agents		6,064	9,650
Other operating expenses	12.00	406,462	554,320
Preliminary expenses written off		362,550	362,550
Total expenses		7,093,545	9,078,537
Profit before provision		14,592,256	31,142,812
Provision for marketable investments	9.00	1,000,000	12,000,000
Net profit for the year		13,592,256	19,142,812

Net Income for the year	13,592,256	19,142,812
Number of Units Outstanding	34,806,962	36,146,647
Earnings Per Unit during the year	0.39	0.53

The annexed notes from 1 to 12 and Annexure A,B,C,D an integral part of these financial statements

Asset Manager

ICB Asset Management Company Limited

Trustee

Investment Corporation of Bangladesh:

Signed in terms of our separate report of even date

Place: Dhaka

Date: August 06, 2020

Ahmed Zaker & Co.

Chartered Accountants



ICB AMCL Converted First Unit Fund

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	361,466,470	15,496,908	42,678,558	43,572,840	463,214,776
Prior year error adjustment				(347,133)	(347,133)
Unit Capital	361,466,470 (13,396,850)	15,496,908 -	42,678,558 -	43,225,707 -	462,867,643 (13,396,850)
Unit Premium reserve	-	(29,223)	-	-	(29,223)
Provision for marketable investment	-	-	1,000,000	-	1,000,000
Dividend paid for FY 2018-2019	-	-	-	(18,073,324)	(18,073,324)
Net Income for the year ended June 30, 2020	-	-	-	13,592,256	13,592,256
Balance as at June 30, 2020	348,069,620	15,467,685	43,678,558	38,744,639	445,960,502

Statement of Changes in Equity For the year ended June 30, 2019

Balance as at July 01, 2018	402,330,750	15,079,596	30,678,558	48,678,906	496,767,810
Prior year error adjustment				(109,033)	(109,033)
Unit Capital	402,330,750 (40,864,280)	15,079,596 -	30,678,558 -	48,569,873 -	496,658,777 (40,864,280)
Unit Premium reserve	-	417,312	-	-	417,312
Provision for marketable investment	-	-	12,000,000	-	12,000,000
Dividend paid for FY 2017-2018	-	-	-	(24,139,845)	(24,139,845)
Net Income for the year ended June 30, 2019	-	-	-	19,142,812	19,142,812
Balance as at June 30, 2019	361,466,470	15,496,908	42,678,558	43,572,840	463,214,776

Asset Manager

ICB Asset Management Company Limited

Place: Dhaka

Date: August 06, 2020

Trustee

Investment Corporation of Bangladesh

Dhaka





ICB AMCL Converted First Unit Fund

Statement of Cash Flow

For the year ended June 30, 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
Cash flow from operating activities		
Dividend from investment in shares	10,217,265	11,284,636
Interest on bank deposits and bonds	2,379,553	1,781,934
Premium income on unit sold	553,660	533,170
Others income	6	
Expenses	(10,826,383)	(8,733,767)
Net cash inflow/(outflow) from operating activities	2,324,101	4,865,973
Cash flow from investing activities		
Sale of Securities	90,253,542	158,754,480
Purchase of Securities	(63,221,892)	(111,607,255)
Share application money	(9,000,000)	(26,900,000)
Refund of Share application money	9,000,000	29,100,000
Net cash inflow/(outflow) from investing activities	27,031,650	49,347,225
Cash flow from financing activities		
Units sold	18,455,330	17,772,320
Units surrendered	(31,852,180)	(58,636,600)
Adjustment of Premium on Surrendered of Units	3,202,033	855,081
Adjustment of Premium on Sales of Units	(3,231,256)	(437,769)
Dividend paid during the year	(16,944,360)	(22,598,037)
Net cash inflow/(outflow) from financing activities	(30,370,433)	(63,045,005)
Net cash flow increase/(decrease)	(1,014,682)	(8,831,807)
Cash & Cash Equivalents at beginning of the year	14,508,700	23,340,507
Cash & Cash Equivalents at end of the year	13,494,018	14,508,700
Net Operating Cash Flow	2,324,101	4,865,973
Number of Units Outstanding	34,806,962	36,146,647
Net Operating Cash Flow Per Unit (NOCFPU)	0.07	0.13

Asset Manager

ICB Asset Management Company Limited

Trustee

Investment Corporation of Bangladesh

Place: Dhaka

Date: August 06, 2020





ICB AMCL Converted First Unit Fund
Notes to the financial statements
As at and the year ended June 30, 2020

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, The prospectus was approved by the BSEC on 19 February 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, and other applicable Rules and regulations.

2.02 Investment

- (a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.
- (b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.



2.2.1 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 50% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১) there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent year.

2.03 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 20,47,35,943.00 in the market value of shares as on June 30, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 4,36,78,558.00 (Note 9.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).



2.05 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Deferred Revenue Expenditure (Preliminary and Issue Expenses)

Preliminary and issue expenses are adjusted with 7 (seven) years.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Revenue Recognition

- Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.
- Dividend and Interest Income are recognized on accrual basis.



Amount in Taka	
30-Jun-2020	30-Jun-2019

3.00 Marketable investments- at cost

Listed Securities (Note 3.01)

450,073,214	469,031,384
450,073,214	469,031,384

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	1,832,336	27,058,536	17,462,405	(9,596,131)
FUNDS	450,000	4,753,231	4,347,500	(405,731)
ENGINEERING	1,341,197	65,144,531	27,751,421	(37,393,110)
FOOD & ALLIED PRODUCT	545,000	18,527,209	13,558,000	(4,969,209)
FUEL & POWER	665,257	80,726,818	53,046,945	(27,679,873)
TEXTILES	2,602,940	43,981,283	14,104,505	(29,876,779)
PHARMACEUTICALS & CM	855,128	59,555,769	37,430,923	(22,124,846)
SERVICES	564,765	13,910,551	8,171,117	(5,739,434)
CEMENT	335,603	33,924,734	15,597,080	(18,327,654)
CERAMIC INDUSTRY	203,950	10,262,361	5,453,781	(4,808,580)
INSURANCE	364,196	19,791,508	11,344,901	(8,446,607)
TELECOMMUNICATION	25,000	4,470,395	3,682,250	(788,145)
TRAVEL & LEISURE	276,515	13,347,298	6,507,585	(6,839,713)
FINANCE AND LEASING	1,970,859	44,328,032	18,947,908	(25,380,124)
CORPORATE BOND	5,000	4,751,372	4,737,500	(13,872)
MISCELLANEOUS	219,500	5,539,586	3,193,450	(2,346,136)
		450,073,214	245,337,271	(204,735,943)

Annexure- C may kindly be seen for details.

4.00 Cash & Cash Equivalents

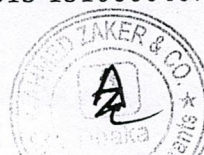
IFIC Bank, Principal STD A/C 1001-000546-041	4,124,172	370,281
Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	635,259	619,358
Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	56,095	55,736

STD/SND Accounts with selling agent

IFIC Bank Limited, Barishal Br. 5064-609950-041	10,026	9,822
IFIC Bank Limited, Bogra Br. 6082-000546-041	6,411	6,575
IFIC Bank Limited, Agrabad Br. 2030-000550-041	1,123,077	573,778
IFIC Bank Limited, Rajshahi Br. 6080-000549-041	8,023	6,167
IFIC Bank Limited, Khulna Br. 4060-000552-041	50,460	68,177
IFIC Bank Limited, Sylhet Br. 3033-00560-041	336,816	319,702
IFIC Bank Limited, Nayapaltan Br. 1020-610603-041	872,506	55,401

Dividend account

IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	45,870	43,882
IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	111,038	105,577
IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	380,048	359,650
IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	366,467	346,311
IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	201,192	852,198
IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	223,745	967,946
IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	161,353	1,855,437
IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	258,172	1,000,924
Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	317,220	2,450,577
Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	293,041	1,552,053





		Amount in Taka	
		30-Jun-2020	30-Jun-2019
IFIC Bank, Principal (D/A -13-14) 1001-000580-041		181,314	1,122,607
IFIC Bank, Principal (D/A -14-15) 1001-759350-041		321,749	969,649
IFIC Bank, Principal (D/A -15-16) 1001-095852-041		314,293	121,722
IFIC Bank, Principal (D/A -16-17) 0170140264041		266,684	430,131
IFIC Bank, Principal (D/A -17-18) 0170216294041		1,795,181	245,039
IFIC Bank, Principal (D/A -18-19) 0100100215041		1,033,806	-
Total		13,494,018	14,508,700
5.00 Other current assets			
Dividend receivable		1,077,557	1,354,044
Interest on Bond		-	451,000
Suspense		2,165,599	-
Advance payment of Annual Fee		9,489	18,010
Advance payment of Trustee Fee		6,947	-
		3,259,592	1,823,054
<i>Annexure-B</i> may kindly be seen for details of Dividend receivable.			
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)			
Balance as at July 01, 2019		362,550	725,100
Less: Preliminary expenses written during the year		362,550	362,550
Closing Balance as at June 30, 2020		-	362,550
7.00 Unit capital			
Balance as at July 01, 2019		361,466,470	402,330,750
Add: unit sold during the year		18,455,330	17,772,320
		379,921,800	420,103,070
Less: unit surrender by holder		31,852,180	58,636,600
Closing Balance as at June 30, 2020		348,069,620	361,466,470
The unit capital represents 34,806,962 number of units of Tk 10 each.			
8.00 Reserve and surplus			
Unit premium reserve (Note 8.01)		15,467,685	15,496,908
Retained earnings (Note 8.02)		38,744,639	43,572,840
		54,212,324	59,069,748
8.01 Unit premium reserve			
Balance as at July 01, 2019		15,496,908	15,079,596
Add: Premium on surrender of units during the year		3,202,033	855,081
		18,698,941	15,934,677
Less: Adjustment against sale of units during the year		3,231,256	437,769
Closing Balance as at June 30, 2020		15,467,685	15,496,908





		Amount in Taka	
		30-Jun-2020	30-Jun-2019
8.02 Retained earning			
Balance as at July 01, 2019		43,572,840	48,678,906
Less: Dividend paid for FY 2018-2019		18,073,324	24,139,845
Add: Prior year error adjustment		(347,133)	(109,033)
		25,152,383	24,430,028
Add: Net income for the year		13,592,256	19,142,812
Closing Balance as at June 30, 2020		38,744,639	43,572,840
9.00 Provision for Marketable Investments			
Provision for Investment in Securities (Others) (Note 9.01)		43,600,000	42,600,000
Provision for Investment in Mutual Funds (Note 9.02)		78,558	78,558
Total provisions		43,678,558	42,678,558
9.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2019		42,600,000	30,600,000
Addition during the year		1,000,000	12,000,000
Closing Balance as at June 30, 2020		43,600,000	42,600,000
9.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2019		78,558	78,558
Closing Balance as at June 30, 2020		78,558	78,558
10.00 Current liabilities			
Management fee payable to ICB AMCL		5,512,423	7,058,662
Custodian fee payable to ICB		274,326	355,174
Audit fee payable		23,000	23,000
Commission payable to unit sales agents		6,064	8,790
Share application money refundable		45,000	45,000
Other expenses payable		48,513	2,930
Payable to ISTCL for purchase of shares		-	1,189,324
Dividend payable (Note 10.01)		14,956,996	13,828,032
Total current liabilities		20,866,322	22,510,912
10.01 Dividend payable			
Dividend payable for FY 2003-04		39,420	39,420
Dividend payable for FY 2004-05		90,400	90,400
Dividend payable for FY 2005-06		295,120	295,120
Dividend payable for FY 2006-07		278,600	278,600
Dividend payable for FY 2007-08		673,875	673,875
Dividend payable for FY 2008-09		776,925	776,925
Dividend payable for FY 2009-10		1,506,750	1,506,750
Dividend payable for FY 2010-11		805,450	805,450
Dividend payable for FY 2011-12		2,048,000	2,048,000
Dividend payable for FY 2012-13		1,225,630	1,225,630
Dividend payable for FY 2013-14		817,491	828,040
Dividend payable for FY 2014-15		749,448	758,755
Dividend payable for FY 2015-16		1,471,785	1,481,096
Dividend payable for FY 2016-17		1,250,114	1,301,642
Dividend payable for FY 2017-18		1,666,071	1,718,329





Dividend payable for FY 2018-19

Amount in Taka	
30-Jun-2020	30-Jun-2019
1,261,917	-
14,956,996	13,828,032

11.00 Interest on bank deposits and bonds

Interest income on Short Term deposits
Interest income on Listed Bond

1,928,553	1,348,934
-	451,000
1,928,553	1,799,934

12.00 Other operating expenses

Printing and stationery
Postage and telegram
Bank charges & Excise duty
Publicity expenses
CDBL charges
Dividend distribution expenses
IPO application expenses
Others

22,550	67,572
144	-
76,366	77,575
227,465	280,854
18,599	33,786
4,563	4,344
3,000	35,000
53,775	55,189
406,462	554,320





ICB AMCL Converted First Unit Fund

Statement of Profit on Sale of Investment

For the year ended June 30, 2020

Annexure-A

SL	Name of the company	No of share	Sale price	Cost price	Profit/Loss
1	APSCL Non-Convertible and Fully Re	1,800	9,030,453	9,000,000	30,453
2	ATSLGFD	100,000	1,217,560	1,012,020	205,540
3	B.S.C.	130,000	6,598,173	6,001,887	596,287
4	BANGLADESH GEN. INS. CO.	80,250	2,026,988	1,879,954	147,034
5	BANGLADESH SUBMARINE CAB CO.	40,000	4,474,663	4,165,349	309,314
6	BBS CABLES LTD.	1,500	101,048	94,552	6,495
7	COPPERTECH INDUSTRIES LTD.	18,405	697,058	180,956	516,102
8	DELTA BRAC HOUSING CORPORATI	10,000	1,227,540	882,423	345,117
9	DOREEN POWER GENERATIONS AN	10,000	830,835	815,458	15,377
10	EASTERN HOUSING LIMITED(SHAR	25,000	1,314,865	1,292,865	22,000
11	EASTLAND INSURANCE CO.LTD.	425,000	11,536,880	11,513,038	23,843
12	FEDERAL INSURANCE CO.LTD.	33,577	452,383	426,613	25,770
13	GENEX INFOSYS LIMITED	8,625	470,682	75,000	395,682
14	GRAMEEN PHONE LTD.	1,000	329,340	318,675	10,665
15	IBBL MUDARABA PERPETUAL BON	1,062	1,017,431	1,009,191	8,240
16	KHULNA POWER COMPANY LTD.	68,720	3,966,523	3,646,146	320,377
17	NEW LINE CLOTHINGS LIMITED	10,865	187,934	101,542	86,392
18	NORTHERN GENERAL INSU. CO.LTD	330,000	8,670,085	7,740,085	930,000
19	PIONEER INSURANCE COMPANY L	255,000	10,234,490	8,867,253	1,367,237
20	PRAGATI INSURANCE LTD.	100,000	3,692,978	2,882,376	810,603
21	QUASEM INDUSTRIES LIMITED	64,900	2,846,985	2,718,381	128,603
22	QUEEN SOUTH TEXTILE MILLS LTD	5,500	163,115	50,000	113,115
23	RELIANCE INSURANCE MUTUAL FU	50,000	553,890	488,055	65,835
24	RENATA (BD) LTD.	5,000	5,988,000	5,155,568	832,433
25	RUNNER AUTO MOBILES	10,000	1,056,882	750,000	306,882
26	S.S STEEL LIMITED	10,000	304,689	100,000	204,689
27	SEA PEARL BEACH RESORT & SPA I	17,095	636,204	168,064	468,141
28	SILCO PHARMACEUTICALS LIMITED	21,900	579,209	200,000	379,209
29	SQUARE PHARMACEUTICALS LTD.	10,000	2,519,950	2,348,069	171,881
30	SUMMIT POWER LTD.	32,087	1,298,790	1,222,611	76,179
31	THE CITY BANK LTD.	75,000	2,121,648	1,954,745	166,903
32	THE IBN SINA PHARMA. LTD.	15,000	4,106,271	3,929,865	176,406
	Total		90,253,542	80,990,738	9,262,804





ICB AMCL Converted First Unit Fund
Statement Dividend Receivable
As at 30 June 2020

			Annexure-B	
Sl. No.	Name of the Company	No of Shares	Dividend/ Share	Dividend Amount (Tk.)
1	ACTIVE FINE CHEMICALS LIMITED	150,000	0.20	30,000.00
2	AFTAB AUTOMOBILES LTD.	255,580	1.00	255,580.00
3	EXIM BANK OF BANGLADESH LTD.	200,000	1.00	200,000.00
4	GREEN DELTA INSURANCE	36,275	1.50	54,412.50
5	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	1.00	200,000.00
6	MERCANTILE BANK LIMITED	300,000	1.10	330,000.00
7	RELIANCE INSURANCE CO. LTD	3,026	2.50	7,564.25
Total				1,077,556.75



ICB AMCL Converted First Unit Fund

Portfolio Statement

As at June 30, 2020

									Annexure-C	
Company name	No. of Share	Cost price		Market rate			Total market Price	Appreciation / Erosin	% appreciation	Total Invest (%)
		Rate	Total	DSE	CSE	Ave.				
BANKS										
1 AB BANK LTD.	50,000	20.07	1,003,456.00	6.80	7.00	6.90	345000.00	(658456.00)	(65.62)	0.22
2 DHAKA BANK LTD.	300,000	14.83	4,447,704.29	10.10	10.00	10.05	3015000.00	(1432704.29)	(32.21)	0.99
3 EXIM BANK OF BANGLADESH LTD.	200,000	14.05	2,810,629.85	8.60	8.70	8.65	1730000.00	(1080629.85)	(38.45)	0.62
4 FIRST SECURITY ISLAMI BANK LTD.	212,336	10.78	2,289,335.33	8.20	8.20	8.20	1741155.20	(548180.13)	(23.94)	0.51
5 I.F.I.C. BANK LTD.	200,000	11.41	2,281,016.68	8.60	8.50	8.55	1710000.00	(571016.68)	(25.03)	0.51
6 MERCANTILE BANK LIMITED	300,000	15.05	4,513,710.25	10.60	10.60	10.60	3180000.00	(1333710.25)	(29.55)	1.00
7 N C C BANK LTD.	105,000	14.58	1,530,456.17	12.20	12.10	12.15	1275750.00	(254706.17)	(16.64)	0.34
8 ONE BANK LIMITED	440,000	17.12	7,530,646.51	9.20	9.20	9.20	4048000.00	(3482646.51)	(46.25)	1.67
9 THE CITY BANK LTD.	25,000	26.06	651,580.73	16.70	16.70	16.70	417500.00	(234080.73)	(35.93)	0.14
Sector Total:	1,832,336		27,058,535.81				17,462,405.20	-9,596,130.61	-35.46	6.01
FUNDS										
1 GRAMEEN ONE : SCHEME TWO	200,000	11.56	2,312,954.36	11.10	11.00	11.05	2210000.00	(102954.36)	(4.45)	0.51
2 RELIANCE INSURANCE MUTUAL FUND	250,000	9.76	2,440,276.98	8.10	9.00	8.55	2137500.00	(302776.98)	(12.41)	0.54
Sector Total:	450,000		4,753,231.34				4,347,500.00	-405,731.34	-8.54	1.06
ENGINEERING										
1 AFTAB AUTOMOBILES LTD.	255,580	83.32	21,294,573.05	23.60	24.00	23.80	6082804.00	(15211769.05)	(71.43)	4.73
2 BANGLADESH STEEL RE-ROLLING MILLS	75,000	89.40	6,705,356.45	53.50	53.70	53.60	4020000.00	(2685356.45)	(40.05)	1.49
3 BBS CABLES LTD.	15,000	63.03	945,523.65	54.60	54.50	54.55	818250.00	(127273.65)	(13.46)	0.21
4 BENGAL WINDSOR THERMOPLASTICS	302,500	46.33	14,016,278.79	17.00	17.70	17.35	5248375.00	(8767903.79)	(62.56)	3.11
5 COPPERTECH INDUSTRIES LTD.	6,000	9.52	57,144.00	20.70	20.80	20.75	124500.00	67356.00	117.87	0.01
6 GOLDEN SON LTD.	200,000	18.02	3,603,299.32	5.50	5.70	5.60	1120000.00	(2483299.32)	(68.92)	0.80
7 QUASEM INDUSTRIES LIMITED	10,000	41.89	418,855.52	34.90	35.60	35.25	352500.00	(66355.52)	(15.84)	0.09
8 RUNNER AUTO MOBILES	13,650	71.43	975,000.00	46.10	46.40	46.25	631312.50	(343687.50)	(35.25)	0.22
9 S. ALAM COLD ROLLED STEELS LTD	458,467	35.57	16,306,860.07	18.60	19.00	18.80	8619179.60	(7687680.47)	(47.14)	3.62
10 SINGER BANGLADESH LTD.	5,000	164.33	821,640.00	147.00	146.80	146.90	734500.00	(87140.00)	(10.61)	0.18
Sector Total:	1,341,197		65,144,530.85				27,751,421.10	-37,393,109.75	-57.40	14.47
FOOD & ALLIED PRODUCTS										
1 B A T B C	5,000	1,021.26	5,106,292.20	907.60	908.40	908.00	4540000.00	(566292.20)	(11.09)	1.13
2 GOLDEN HARVEST AGRO IND. LTD.	540,000	24.85	13,420,916.98	16.70	16.70	16.70	9018000.00	(4402916.98)	(32.81)	2.98
Sector Total:	545,000		18,527,209.18				13,558,000.00	-4,969,209.18	-26.82	4.12





FUEL & POWER

1 DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	45.86	4,586,097.70	34.80	33.90	34.35	3435000.00	(1151097.70)	(25.10)	1.02
2 DOREEN POWER GENERATIONS AND SYS	113,000	71.95	8,130,698.65	57.10	56.60	56.85	6424050.00	(1706648.65)	(20.99)	1.81
3 JAMUNA OIL COMPANY LTD.	16,502	198.68	3,278,600.64	138.20	137.70	137.95	2276450.90	(1002149.74)	(30.57)	0.73
4 KHULNA POWER COMPANY LTD.	20,000	53.06	1,061,161.34	45.30	45.70	45.50	910000.00	(151161.34)	(14.24)	0.24
5 MEGHNA PETROLEUM LTD.	162,500	230.16	37,401,638.84	157.80	158.20	158.00	25675000.00	(11726638.84)	(31.35)	8.31
6 MJL BANGLADESH LIMITED	100,000	105.86	10,585,836.83	64.70	66.10	65.40	6540000.00	(4045836.83)	(38.22)	2.35
7 PADMA OIL COMPANY.	23,255	241.17	5,608,351.03	166.20	171.40	168.80	3925444.00	(1682907.03)	(30.01)	1.25
8 TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	29.70	29.70	29.70	3861000.00	(6213432.83)	(61.68)	2.24
Sector Total:	665,257		80,726,817.86				53,046,944.90	-27,679,872.96	-34.29	17.94

TEXTILES

1 ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	7.00	7.40	7.20	36000.00	(24.00)	(0.07)	0.01
2 DELTA SPINNERS LTD.	165,000	11.01	1,817,216.73	3.50	3.60	3.55	585750.00	(1231466.73)	(67.77)	0.40
3 EVINCE TEXTILES LTD.	242,000	18.08	4,376,235.00	8.20	8.20	8.20	1984400.00	(2391835.00)	(54.66)	0.97
4 FAMILYTEX (BD) LTD.	771,750	10.49	8,093,928.80	2.00	1.90	1.95	1504912.50	(6589016.30)	(81.41)	1.80
5 GENERATION NEXT FASHIONS LTD.	726,000	10.96	7,958,005.99	2.30	2.40	2.35	1706100.00	(6251905.99)	(78.56)	1.77
6 HAMID FABRICS LIMITED	92,909	23.76	2,207,365.83	15.70	16.70	16.20	1505125.80	(702240.03)	(31.81)	0.49
7 MALEK SPINNING MILLS LTD.	85,000	22.90	1,946,663.70	12.80	12.80	12.80	1088000.00	(858663.70)	(44.11)	0.43
8 NEW LINE CLOTHINGS LIMITED	10,000	9.35	93,457.88	12.90	12.80	12.85	128500.00	35042.12	37.50	0.02
9 SQUARE TEXTILE MILLS LTD.	146,760	66.00	9,686,782.07	29.00	29.70	29.35	4307428.01	(5379354.06)	(55.53)	2.15
10 TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	3.20	3.00	3.10	697500.00	(5257969.16)	(88.29)	1.32
11 THE DACCA DYEING & MAN. CO. LTD.	133,521	13.56	1,810,134.17	4.20	4.20	4.20	560788.20	(1249345.97)	(69.02)	0.40
Sector Total:	2,602,940		43,981,283.33				14,104,504.51	-29,876,778.82	-67.93	9.77

PHARMACEUTICALS & CHEMICAL

1 ACI LIMITED	17,853	376.73	6,725,790.73	204.20	203.70	203.95	3641119.35	(3084671.38)	(45.86)	1.49
2 ACTIVE FINE CHEMICALS LIMITED	150,000	27.48	4,121,517.65	12.30	12.50	12.40	1860000.00	(2261517.65)	(54.87)	0.92
3 AFC AGRO BIOTECH LTD.	220,000	33.50	7,369,518.56	17.00	17.50	17.25	3795000.00	(3574518.56)	(48.50)	1.64
4 BEXIMCO PHARMACEUTICALS LTD.	200,000	110.38	22,075,390.62	69.20	69.10	69.15	13830000.00	(8245390.62)	(37.35)	4.90
5 ORION PHARMA LIMITED	200,000	53.52	10,704,185.64	42.00	41.90	41.95	8390000.00	(2314185.64)	(21.62)	2.38
6 SQUARE PHARMACEUTICALS LTD.	15,000	192.52	2,887,764.22	172.50	172.50	172.50	2587500.00	(300264.22)	(10.40)	0.64
7 THE ACME LABORATORIES LTD.	52,275	108.50	5,671,601.99	63.40	63.90	63.65	3327303.75	(2344298.24)	(41.33)	1.26
Sector Total:	855,128		59,555,769.41				37,430,923.10	-22,124,846.31	-37.15	13.23

SERVICES

1 EASTERN HOUSING LIMITED(SHARE)	16,860	44.85	756,145.24	38.70	40.60	39.65	668499.00	(87646.24)	(11.59)	0.17
2 SAIF POWERTEC LIMITED	450,000	21.27	9,572,113.04	13.00	13.10	13.05	5872500.00	(3699613.04)	(38.65)	2.13
3 SUMMIT ALLIANCE PORT LIMITED	97,905	36.59	3,582,292.63	16.60	16.70	16.65	1630118.25	(1952174.38)	(54.50)	0.80
Sector Total:	564,765		13,910,550.91				8,171,117.25	-5,739,433.66	-41.26	3.09

CEMENT





1 HEIDELBERG CEMENT BD. LTD.	9,403	445.14	4,185,649.84	137.30	136.00	136.65	1284919.95	(2900729.89)	(69.30)	0.93
2 LAFARGE HOLCIM BANGLADESH LIMITEI	200,000	85.32	17,063,561.00	35.90	35.90	35.90	7180000.00	(9883561.00)	(57.92)	3.79
3 M.I. CEMENT FACTORY LIMITED	80,000	88.74	7,099,192.47	43.80	45.80	44.80	3584000.00	(3515192.47)	(49.52)	1.58
4 MEGHNA CEMENT MILLS LTD.	46,200	120.70	5,576,330.40	72.60	81.00	76.80	3548160.00	(2028170.40)	(36.37)	1.24
Sector Total:	335,603		33,924,733.71				15,597,079.95	-18,327,653.76	-54.02	7.54
CERAMIC INDUSTRY										
1 BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	70.00	78.75	74.38	293781.25	0.00	0.00	0.07
2 RAK CERAMICS(BANGLADESH) LTD.	200,000	49.84	9,968,579.79	26.00	25.60	25.80	5160000.00	(4808579.79)	(48.24)	2.21
Sector Total:	203,950		10,262,361.04				5,453,781.25	-4,808,579.79	-46.86	2.28
INSURANCE										
1 FAREAST ISLAMI LIFE INSURANCE	42,500	80.16	3,406,619.47	40.10	42.70	41.40	1759500.00	(1647119.47)	(48.35)	0.76
2 GREEN DELTA INSURANCE	38,088	54.72	2,084,354.19	47.30	49.70	48.50	1847268.00	(237086.19)	(11.37)	0.46
3 MEGHNA LIFE INSURANCE CO. LTD	107,465	72.98	7,843,128.31	43.10	43.90	43.50	4674727.50	(3168400.81)	(40.40)	1.74
4 NORTHERN GENERAL INSU. CO.LTD.	75,000	23.04	1,728,109.92	16.60	16.80	16.70	1252500.00	(475609.92)	(27.52)	0.38
5 RELIANCE INSURANCE CO. LTD	3,025	39.89	120,697.25	36.00	39.00	37.50	113463.75	(7233.50)	(5.99)	0.03
6 SUNLIFE INSURANCE CO. LTD.	98,118	46.97	4,608,598.80	16.60	18.00	17.30	1697441.40	(2911157.40)	(63.17)	1.02
Sector Total:	364,196		19,791,507.94				11,344,900.65	-8,446,607.29	-42.68	4.40
TELECOMMUNICATION										
1 BANGLADESH SUBMARINE CABLE CO.	15,000	87.71	1,315,625.79	86.70	86.40	86.55	1298250.00	(17375.79)	(1.32)	0.29
2 GRAMEEN PHONE LTD.	10,000	315.48	3,154,768.83	238.80	238.00	238.40	2384000.00	(770768.83)	(24.43)	0.70
Sector Total:	25,000		4,470,394.62				3,682,250.00	-788,144.62	-17.63	0.99
TRAVEL & LEISURE										
1 SEA PEARL BEACH RESORT & SPA LIMITE	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.01
2 UNIQUE HOTEL & RESORTS LIMITED	150,000	79.41	11,912,026.50	39.50	39.20	39.35	5902500.00	(6009526.50)	(50.45)	2.65
3 UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	1.40	1.40	1.40	169400.00	(1213345.72)	(87.75)	0.31
Sector Total:	276,515		13,347,298.42				6,507,585.00	-6,839,713.42	-51.24	2.97
FINANCE AND LEASING										
1 BANGLADESH INDS. FINANCE CO.	150,000	12.85	1,927,384.22	2.60	2.70	2.65	397500.00	(1529884.22)	(79.38)	0.43
2 FIRST FINANCE LIMITED.	150,000	14.93	2,239,921.30	5.10	4.80	4.95	742500.00	(1497421.30)	(66.85)	0.50
3 GSP FINANCE COMPANY (BD) LTD.	50,000	17.64	881,760.15	12.20	12.20	12.20	610000.00	(271760.15)	(30.82)	0.20
4 ISLAMIC FINANCE AND INVESTMENT	627,000	22.81	14,304,125.31	12.40	12.20	12.30	7712100.00	(6592025.31)	(46.08)	3.18
5 LANKABANGLA FINANCE LTD.	150,000	32.85	4,927,090.46	12.90	12.90	12.90	1935000.00	(2992090.46)	(60.73)	1.09
6 PREMIER LEASING & FINANCE LTD.	340,058	15.38	5,231,484.05	4.90	5.00	4.95	1683287.10	(3548196.95)	(67.82)	1.16
7 PRIME FINANCE & INVESTMENT LTD.	87,500	16.67	1,458,969.75	6.00	5.80	5.90	516250.00	(942719.75)	(64.62)	0.32
8 UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	4.80	4.90	4.85	1604137.50	(5664824.44)	(77.93)	1.62
9 UTTARA FINANCE & INVEST. LTD	85,551	71.17	6,088,334.85	43.60	44.00	43.80	3747133.80	(2341201.05)	(38.45)	1.35
Sector Total:	1,970,859		44,328,032.03				18,947,908.40	-25,380,123.63	-57.26	9.85
CORPORATE BOND										





1 IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	959.50	935.50	947.50	4737500.00	(13872.19)	(0.29)	1.06
Sector Total:	5,000		4,751,372.19				4,737,500.00	-13,872.19	-0.29	1.06
MISCELLANEOUS										
1 B.S.C.	10,000	42.99	429,855.36	38.20	38.50	38.35	383500.00	(46355.36)	(10.78)	0.10
2 BEXIMCO LIMITED(SHARE)	200,000	24.50	4,899,780.18	13.00	13.00	13.00	2600000.00	(2299780.18)	(46.94)	1.09
3 ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	21.50	22.70	22.10	209950.00	0.00	0.00	0.05
Sector Total:	219,500		5,539,585.54				3,193,450.00	-2,346,135.54	-42.35	1.23
Listed Securities:	12,257,246		450,073,214.18				245,337,271.31	-204,735,942.87	-45.49	
Non Listed Securities:			0.00				0.00	0.00		
Grand Total:			450,073,214.18				245,337,271.31	-204,735,942.87		





ICB AMCL Converted First Unit Fund

Statement of Dividend Income
For the year ended June 30, 2020

Annexure-D

Sl. No.	Name of the Company	No of Shares	Dividend / Share	Dividend Amount
1	ACI LIMITED	15,525	10.00	155,250.00
2	ACTIVE FINE CHEMICALS LIMITED	150,000	0.20	30,000.00
3	AFTAB AUTOMOBILES LTD.	255,580	1.00	255,580.00
4	B A T B C	4,000	40.00	160,000.00
5	BANGLADESH GEN. INSURANCE CO.	100,000	1.00	100,000.00
6	BANGLADESH STEEL RE-ROLLING MILLS	75,000	2.50	187,500.00
7	BBS CABLES LTD.	15,000	1.00	15,000.00
8	BENGAL WINDSOR THERMOPLASTICS	302,500	0.50	151,250.00
9	BEXIMCO LIMITED(SHARE)	200,000	0.50	100,000.00
10	BEXIMCO PHARMACEUTICALS LTD.	200,000	1.50	300,000.00
11	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,333.50
12	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	1.20	120,000.00
13	DOREEN POWER GENERATIONS AND	100,000	1.70	170,000.00
14	EVINCE TEXTILES LTD.	220,000	0.20	44,000.00
15	EXIM BANK OF BANGLADESH LTD.	200,000	1.00	200,000.00
16	FAREAST ISLAMI LIFE INSURANCE	42,500	2.00	85,000.00
17	GENEX INFOSYS LIMITED	7,500	0.50	3,750.00
18	GOLDEN HARVEST AGRO IND. LTD.	300,000	0.70	210,000.00
19	GRAMEEN ONE : SCHEME TWO	200,000	0.90	180,000.00
20	GRAMEEN PHONE LTD.	10,000	4.00	40,000.00
21	GRAMEEN PHONE LTD.	2,000	9.00	18,000.00
22	GREEN DELTA INSURANCE	36,275	1.50	54,412.50
23	HAMID FABRICS LIMITED	92,909	1.00	92,909.00
24	JAMUNA OIL COMPANY LTD.	16,502	13.00	214,526.00
25	KHULNA POWER COMPANY LTD.	50,000	4.00	200,000.00
26	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	1.00	200,000.00
27	M.I. CEMENT FACTORY LIMITED	80,000	1.00	80,000.00
28	MALEK SPINNING MILLS LTD.	85,000	1.00	85,000.00
29	MEGHNA CEMENT MILLS LTD.	44,000	1.00	44,000.00
30	MEGHNA LIFE INSURANCE CO. LTD	107,465	2.00	214,930.00
31	MEGHNA PETROLEUM LTD.	162,500	15.00	2,437,500.00
32	MERCANTILE BANK LIMITED	300,000	1.10	330,000.00
33	MJL BANGLADESH LIMITED	100,000	4.50	450,000.00
34	N C C BANK LTD.	100,000	0.50	50,000.00





ICB AMCL Converted First Unit Fund

Statement of Dividend Income

For the year ended June 30, 2020

Annexure-D

Sl. No.	Name of the Company	No of Shares	Dividend / Share	Dividend Amount
35	NEW LINE CLOTHINGS LIMITED	19,500	0.30	5,850.00
36	ORION PHARMA LIMITED	200,000	1.50	300,000.00
37	PADMA OIL COMPANY.	23,255	13.00	302,315.00
38	QUASEM INDUSTRIES LIMITED	45,000	0.50	22,500.00
39	RAK CERAMICS(BANGLADESH) LTD.	200,000	1.50	300,000.00
40	RELIANCE INSURANCE CO. LTD	3,026	2.50	7,564.25
41	RELIANCE INSURANCE MUTUAL FUND	250,000	1.00	250,000.00
42	RUNNER AUTO MOBILES	13,000	1.00	13,000.00
43	S. ALAM COLD ROLLED STEELS LTD	458,467	1.00	458,467.00
44	SAIF POWERTEC LIMITED	200,000	0.40	80,000.00
45	SILCO PHARMACEUTICALS LIMITED	19,000	0.20	3,800.00
46	SINGER BANGLADESH LTD.	5,000	7.70	38,500.00
47	SQUARE TEXTILE MILLS LTD.	146,761	2.00	293,521.50
48	SUMMIT ALLIANCE PORT LIMITED	94,140	0.60	56,484.00
49	THE ACME LABORATORIES	52,275	3.50	182,962.50
50	TITAS GAS TRANSMISSION & D.C.L	130,000	2.60	338,000.00
51	UNIQUE HOTEL & RESORTS LIMITED	150,000	2.00	300,000.00
52	FRACTIONAL DIVIDEND			872.94
Total				9,940,778.19

